

From: Brett Clegg  
Sent: Wednesday, September 28, 2011 05:13 PM  
To: FRG-All Staff-DL  
Subject: Staff Announcement - Michael Stutchbury appointed Editor in Chief

It gives me great pleasure to announce the appointment of Michael Stutchbury as Editor in Chief of The Australian Financial Review. Michael boasts a unique combination of professional experience and intellectual gravitas to make him the ideal candidate to assume one of the most important roles in Australian journalism. I have been struck by the vision and passion we share towards revitalising the Financial Review Group offerings and advancing the participation and place of our quality journalism in the national discourse. We both hold strong views around the crucial role that The AFR can, should and must play in reporting and analysing policy formation and business activity in this country - especially as it impacts upon our core business and financial markets constituencies. As many people know Michael spent a large part of his early career at The AFR before later moving on, gaining more experience at other publications and organisations. He has a deep appreciation and respect for the traditions of the Financial Review while also understanding the innovations and changes that are necessary to take our proud publications and our digital offerings into the future. For those of you who haven't worked or known Michael, he has been writing and editing economics, business and politics for national newspapers for the past three decades. Most recently he has been Economics Editor at The Australian and he has also held the positions of Deputy Editor - Business and Editor at that newspaper. Michael was editor of The Australian from 2001 to 2006. Before joining The Australian, Michael worked at The Australian Financial Review for 16 years, beginning as industrial relations writer in Melbourne and then economics writer in Canberra, when he was first to reveal the details of Paul Keating's 1985 tax reform plan. He was then Economics Editor in Sydney during the Hawke-Keating reform period of the 1980s. He was Washington correspondent during the first Clinton administration when his exclusive report of Peter Costello's meeting with Alan Greenspan moved the bond market on Wall Street. Michael graduated with first class honours in economics from the University of Adelaide while completing a journalistic cadetship at The Advertiser in the 1970s. He worked in the Department of the Prime Minister and Cabinet in Canberra in the early 1980s before returning to journalism. He has been a media leader delegate to the World Economic Forum's annual meetings in Davos, Switzerland, for the past three years. Please join me in welcoming Michael to the team. We will now begin an internal process to appoint a new editor.

Brett.

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